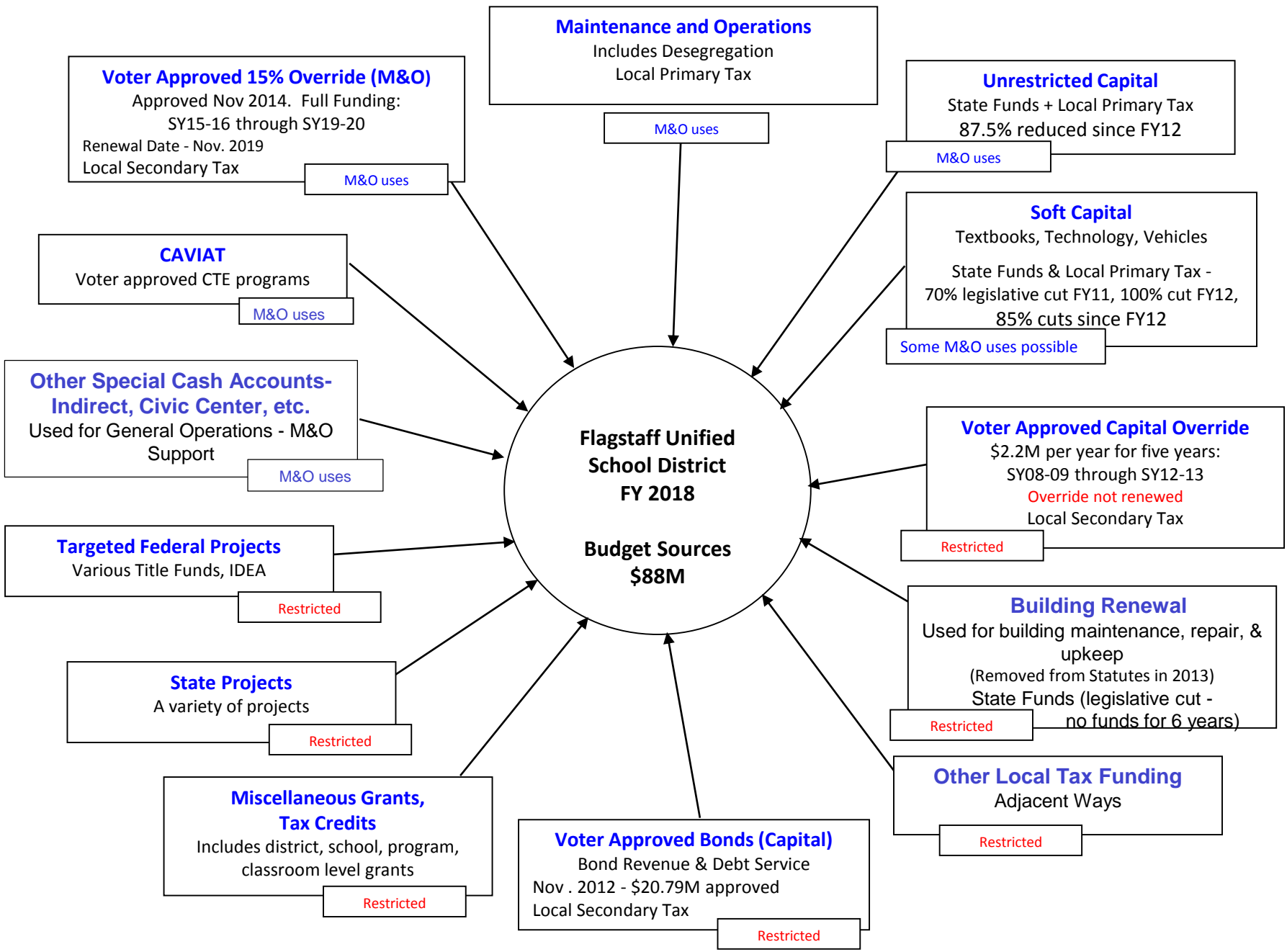




**Report on FY 2018 Budget, Historical
Data on Budget/Tax Statistics
and Taxes for FY 2018**



Flagstaff Unified School District #1

Comparison of Overall Budgets FY 2013, FY 2014, FY 2015, FY 2016, FY 2017 & FY 2018

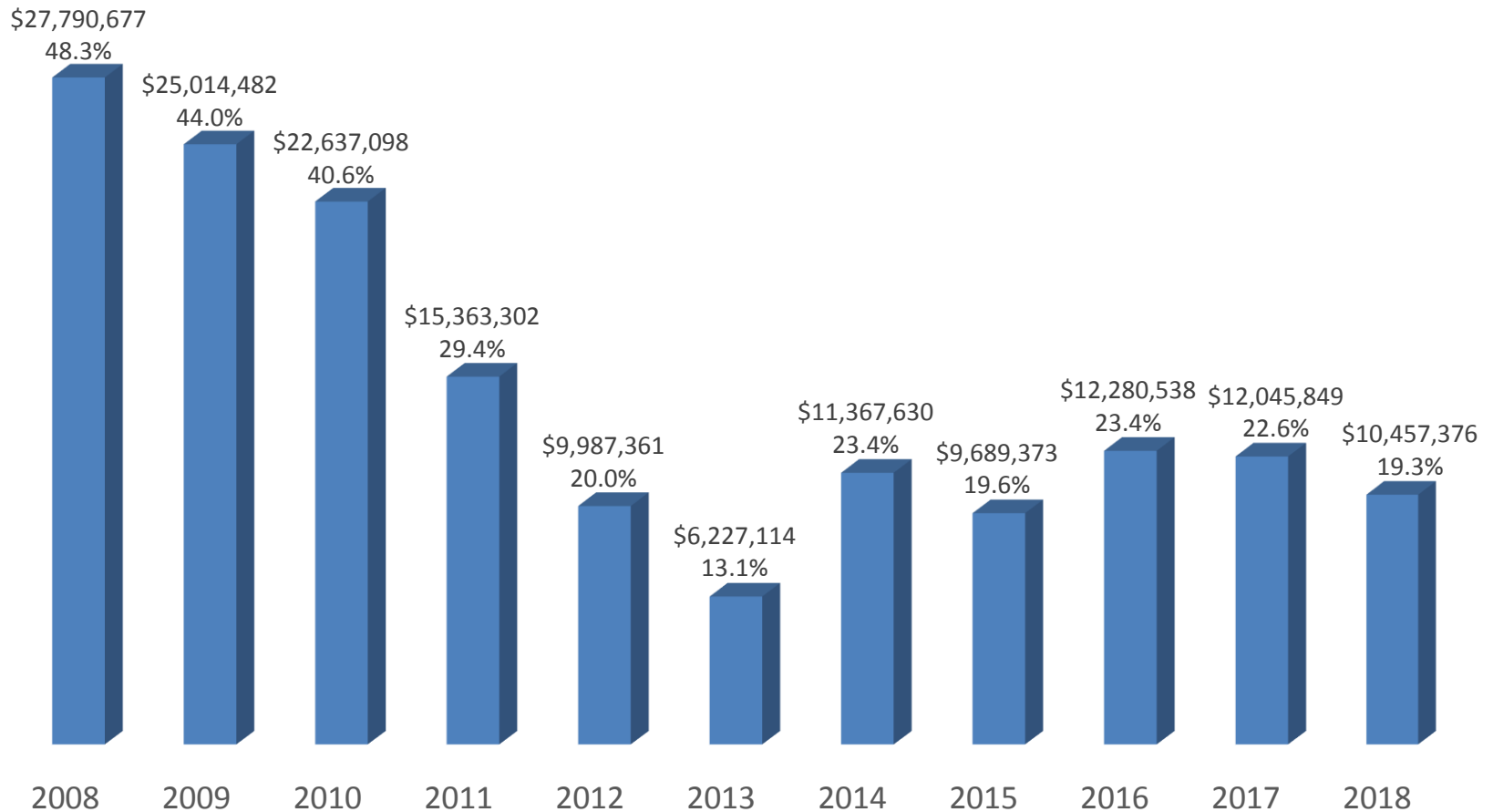
Budget Area	FY 2013 Amt.	FY 2014 Amt.	FY 2015 Amt.	FY 2016 Amt.	FY 2017 Amt.	FY 2018 (Est.)
I. Total M&O Budget	\$61,200,000	\$61,210,000	\$61,045,000	\$64,600,000	\$66,100,000	\$68,400,000
II. Vocational JTED Fund (596-Tchr cost only)	700,000	700,000	700,000	700,000	800,000	800,000
III. Prop 301 Funds	1,500,000	1,900,000	2,800,000	3,300,000	3,800,000	4,400,000
IV. Instructional Improvement Fund	450,000	150,000	500,000	500,000	400,000	400,000
V. Major Federal Grants	4,700,000	4,700,000	5,900,000	5,900,000	5,500,000	5,500,000
VI. Capital Outlay Budgets						
A. DAA & Bond \$ for Clsrn Tech.	1,400,000	1,700,000	2,100,000	2,100,000	2,600,000	2,700,000
B. Capital Outlay Override (611)	650,000	520,000	330,000	200,000	520,000	400,000
C. Soft Capital (625)	260,000	0	0	0	0	0
VII. Adjacent Ways	<u>100,000</u>	<u>250,000</u>	<u>310,000</u>	<u>325,000</u>	<u>265,000</u>	<u>300,000</u>
Sub Total for General & Capital Outlay	\$70,960,000	\$71,130,000	\$73,685,000	\$77,625,000	\$79,985,000	\$82,900,000
VIII. Debt Service	<u>5,100,000</u>	<u>5,700,000</u>	<u>6,400,000</u>	<u>4,750,000</u>	<u>4,725,000</u>	<u>5,330,000</u>
Grand Totals	<u>\$76,060,000</u>	<u>\$76,830,000</u>	<u>\$80,085,000</u>	<u>\$82,375,000</u>	<u>\$84,710,000</u>	<u>\$88,230,000</u>

Flagstaff Unified School District #1 History of State Equalization Aid to FUSD

Fiscal Year	Amount of State Aid	Revenue Control Limit	% of Rev. Control Limit
*2018 (Est.)	\$ 10,457,376	\$ 54,178,269	19.3%
*2017 (Est.)	\$ 12,045,849	\$ 53,310,586	22.6%
*2016	\$ 12,280,538	\$ 52,494,990	23.4%
2015	\$ 9,689,373	\$ 49,379,762	19.6%
2014	\$ 11,367,630	\$ 48,510,590	23.4%
2013	\$ 6,227,114	\$ 47,366,145	13.1%
2012	\$ 9,987,361	\$ 49,829,428	20.0%
2011	\$ 15,363,302	\$ 52,316,098	29.4%
2010	\$ 22,637,098	\$ 55,814,661	40.6%
2009	\$ 25,014,482	\$ 56,873,500	44.0%
2008	\$ 27,790,677	\$ 57,545,661	48.3%
2007	\$ 25,400,096	\$ 54,382,451	46.7%

*Includes FUSD's portion of the \$50M from Prop 123, which is not included in Arizona Department of Education's stated RCL.

Flagstaff Unified School District #1 History of State Equalization Aid to FUSD



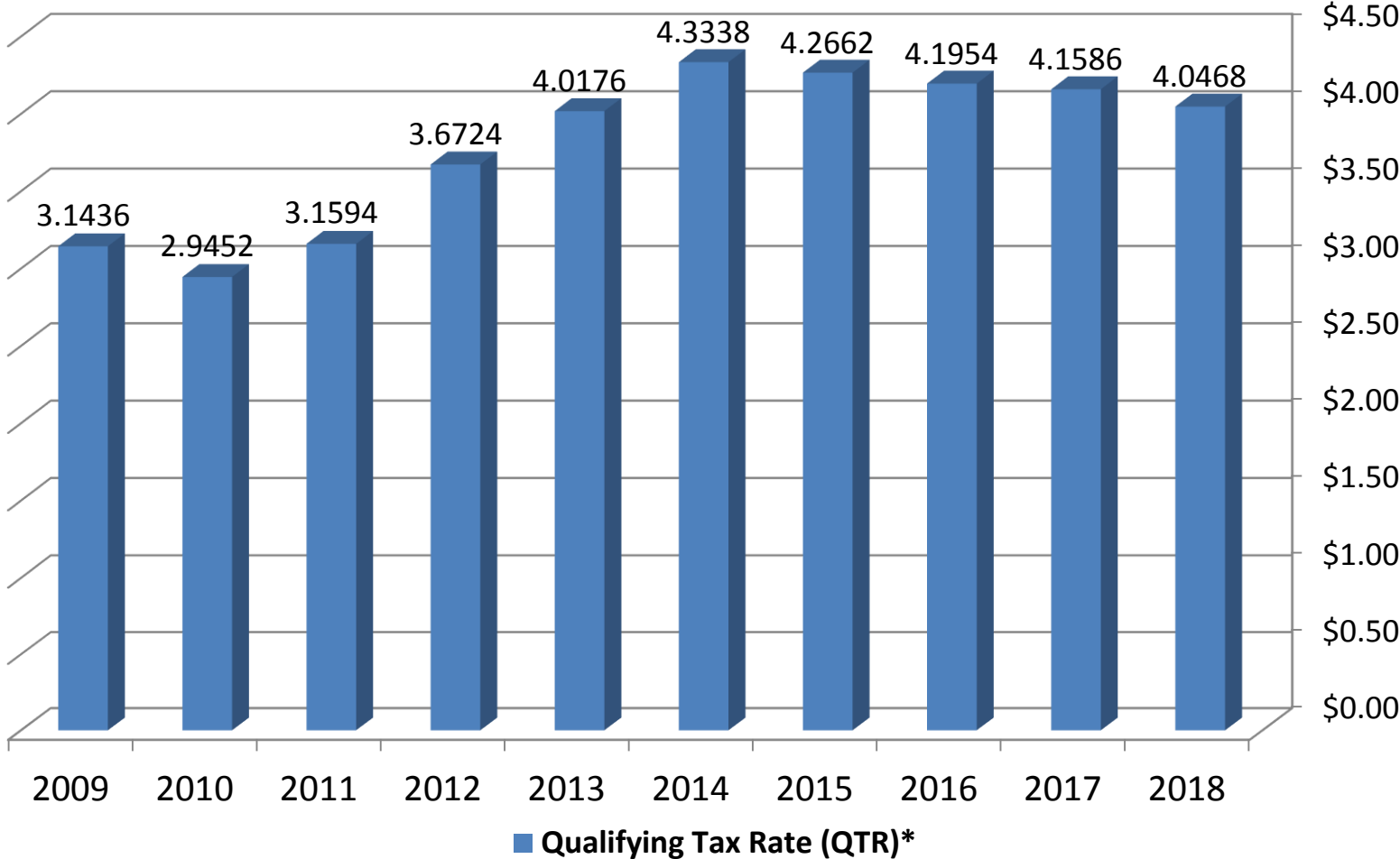
Note: The % figure = State Equalization Aid ÷ Revenue Control Limit (RCL)

**Flagstaff Unified School District # 1
State Qualifying Tax Rate (QTR) History
for 10 Fiscal Years**

Fiscal Year (FY)	Qualifying Tax Rate (QTR)*	Tax Rate Change	% of Change
2018	4.0468	-\$0.1118	-2.69%
2017	4.1586	-\$0.0368	-0.88%
2016	4.1954	-\$0.0708	-1.66%
2015	4.2662	-\$0.0676	-1.56%
2014	\$4.3338	\$0.3162	7.9%
2013	\$4.0176	\$0.3452	9.4%
2012	\$3.6724	\$0.5130	16.2%
2011	\$3.1594	\$0.2142	7.3%
2010	\$2.9452	-\$0.1984	-6.3%
2009	\$3.1436		

*The QTR's are for FUSD and included Career Ladder up through FY 2015, which ranged from \$ 0.24 to \$ 0.04 (2015) additional per year.

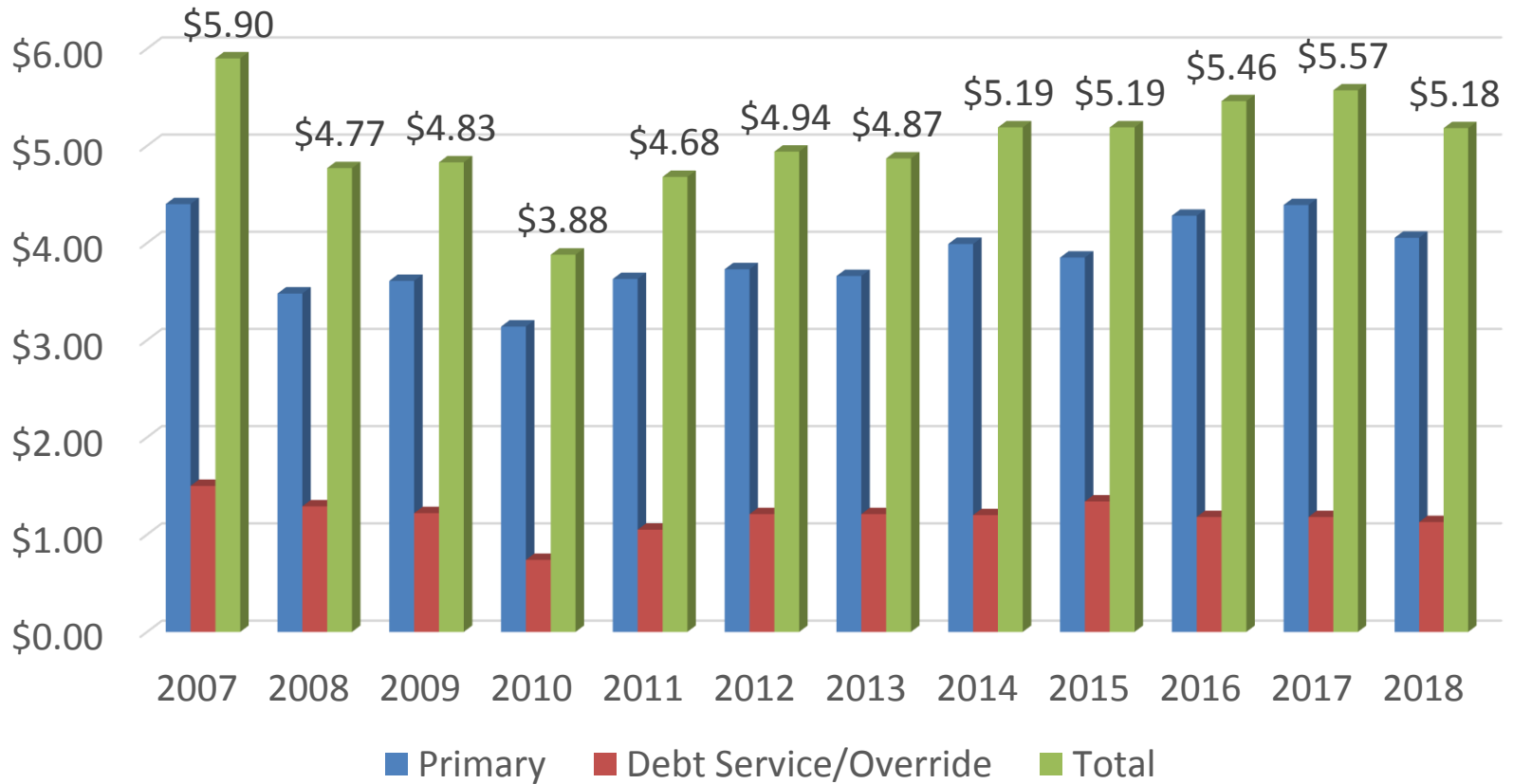
Flagstaff Unified School District #1 State Qualifying Tax Rate History FY 2009 - 2018



**Flagstaff Unified School District #1
District Property Tax Rates 2007-2018
for 12 Fiscal Years**

Fiscal Year	Primary Tax	Debt Service/ Override Tax	Total
2018 - Est.	\$4.05	\$1.13	\$5.18
2017	\$4.39	\$1.18	\$5.57
2016	\$4.28	\$1.18	\$5.46
2015	\$3.85	\$1.34	\$5.19
2014	\$3.99	\$1.20	\$5.19
2013	\$3.66	\$1.21	\$4.87
2012	\$3.73	\$1.21	\$4.94
2011	\$3.63	\$1.05	\$4.68
2010	\$3.14	\$0.74	\$3.88
2009	\$3.61	\$1.22	\$4.83
2008	\$3.48	\$1.29	\$4.77
2007	\$4.40	\$1.50	\$5.90

Flagstaff Unified School District #1 District Property Taxes 2007 - 2018



Flagstaff Unified School District #1
Assessed Valuations
Last 10 Fiscal Years

Fiscal Year	Primary Assessed Valuations	% of Change	Secondary Assessed Valuations	% of Change
2018	\$1,141,836,250	5.10%	\$1,266,549,805	9.20%
2017	\$1,086,467,342	3.24%	\$1,159,818,422	6.25%
2016	\$1,052,355,072	1.93%	\$1,091,553,274	4.83%
2015	\$1,032,443,414	-0.33%	\$1,041,219,198	0.66%
2014	\$1,035,897,607	-13.74%	\$1,034,382,290	-13.83%
2013	\$1,200,840,727	-2.76%	\$1,200,403,857	-4.12%
2012	\$1,234,921,625	-6.73%	\$1,251,920,817	-10.82%
2011	\$1,324,013,712	4.72%	\$1,403,781,932	-5.02%
2010	\$1,264,349,893	10.00%	\$1,478,020,701	4.52%
2009	\$1,149,388,300	12.30%	\$1,414,083,728	19.70%

Flagstaff Unified School District #1
Tax Rate Projections - Primary & Debt Service/Override
for August 2017 Levy (FY 2018)

Tax Rate Categories	FY 2017 Tax Rates	FY 2018 Projected Tax Rates	Projected Differences
Primary Tax Rates:			
Maintenance & Operation	\$4.2405	\$3.9689	-\$0.2716
District Additional Assistance	\$0.1219	\$0.0454	-\$0.0765
Adjacent Ways	\$0.0284	\$0.0392	\$0.0108
Total Primary Tax Rate	<u>\$4.3908</u>	<u>\$4.0535</u>	<u>-\$0.3373</u>
Debt Service/Override Tax Rates:			
Debt Service	\$0.4403	\$0.4142	-\$0.0261
Overrides	\$0.7370	\$0.7139	-\$0.0231
Total Debt Service/Override Tax Rate	<u>\$1.1773</u>	<u>\$1.1281</u>	<u>-\$0.0492</u>
Totals for FUSD Primary & Debt Service/Override Tax Rates	\$5.5681	\$5.1816	-\$0.3865

* The Department of Revenue will be adjusting Homeowner (Primary AZ Residence) rebate percentages to offset homeowner tax shifts resulting from lowering the assessment ratios for commercial properties. The rebate is estimated to be set at about 48.75% for 2017-2018 taxes. The homeowners rebate is actually called Additional State Aid and requires the State to pay a portion of each homeowner's primary property taxes up to a maximum of \$600. The rebate applies only to a taxpayer's primary AZ home.

Comparison of FUSD TAXES* for FY 2016, FY 2017 and FY 2018

	\$100,000 House FY 2016		\$100,000 House FY 2017		\$100,000 House FY 2018	
FUSD Tax Type	Tax Rate	Taxes	Tax Rate	Taxes	Tax Rate	Taxes
FUSD Primary Tax	\$4.28	\$428.00	\$4.39	\$439.00	\$4.05	\$405.00
FUSD Debt Service/Override Tax	\$1.18	\$118.00	\$1.18	\$118.00	\$1.13	\$113.00
Overall Rates and Taxes	\$5.46	\$546.00	\$5.57	\$557.00	\$5.18	\$518.00
Primary Homeowner's Rebate	-\$1.66	-\$166.00	-\$1.89	-\$189.00	-\$1.79	-\$179.00
Total Net Rates and Taxes	\$3.80	\$380.00	\$3.68	\$368.00	\$3.39	\$339.00

If House Increases in Value:

If House Increases in Value by 1% in FY 2018, the property value would be \$101,000 and the total taxes for FUSD would be \$523, or an increase of \$5.00.

*School Districts are limited by State government to a regulated budget capacity/spending authority. Budget capacity is supported by cash from State aid and property taxes. Cash balances are important in setting each year's levy.